

**Catholic Diocese of Richmond
Budget Form
Fiscal Year 2015-2016**

Parish Name: Saint Timothy Catholic Church
Parish Number: 611

Due to Diocese by May 15

Budgeted Ordinary Parish Operating Receipts (Subject to Cathedraticum Tax)	Account #	
Sunday/Holyday Collections	4300.01 & 4301.01	169,000
Additional Parish Collections	4302.01	1,700
Stole Fees	4309.01	200
Votive Stands	4310.01	1,600
Refunds and Overpayments	4311.01	
Net Fundraising, Entertainment, Benefits	4312.01	5,000
Legacies	4313.01	
Rental Income	4315.01	
Interest Income	4316.01	200
Dividend Income	4317.01	
Net Bingo Proceeds	4318.01	
Net Revenue from Preschool Operations	4335.01	
Columbarium Income	4338.01	3,000
Fees Income	4339.01	
Non-Exempted Capital Improvement Collection	4346.01	10,000
Non-Exempted Debt Reduction Collection	4347.01	
Collection for School Purposes	4348.01	
Catholic Virginian	4349.01	800
Collection for Religious Education	4350.01	1,500
Net Revenue from Publications Sold	4351.01	
Capital Gain (Loss) on Investments	4364.01	
Contributions for Designated Use (attach list)	4365.01	
Sale of Parish Equipment	4366.01	
Sale of Parish Real Estate	4367.01	
Flowers		1,500
Scholarship		1,000

Budgeted Parish Operating Receipts Subject to Cathedraticum Tax 195,500

Budgeted Parish Receipts Exempted from Cathedraticum		
Exempted Capital Improvement Collections	4346.01	
Exempted Debt Reduction Collections	4347.01	
Parish Charities	4352.01	12,000
Specific Exemption from Bishop (attach required letter)	4360.01	10,000
Budgeted Total Parish Receipts Exempted from Cathedraticum		<u>22,000</u>

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Budgeted Personnel Costs:

Stipend - clergy	5105	27,032
Stipend - extra clergy	5106	2,500
Priest retirement	5110	13,800
Priest auto assessment	5111	3,900
Priest medical insurance	5112	14,000
Priest gym membership	5113	
Priest retreat costs (and October Seminar)	5115	1,450
Priest continuing education	5116	1,000
Seminarian costs	5120	
Salary - religious personnel	5125	
Religious medical insurance	5126	
Religious FICA	5127	
Religious continuing education	5128	
Religious housing allowance	5129	
Religious car allowance	5130	
Religious retreat costs	5131	
Religious retirement	5132	
Lay salary	5141	48,082
Employer FICA tax	5175	9,500
Lay medical insurance	5176	5,400
Lay retirement	5177	2,700
Lay disability insurance	5178	130
Worker's compensation insurance/Unemployment expenses	5179	
Lay continuing education	5180	
Employee Assistance Plan	5181	126
Reimbursed shared personnel expenses (for clustered parish use only)	5184	
Miscellaneous		
Mass stipend - retired priests		
Moving expenses		
Budgeted Total Personnel Costs		

129,620

**Catholic Diocese of Richmond
Budget Form
Fiscal Year 2015-2016**

Parish Name: Saint Timothy Catholic Church
Parish Number: 611

Due to Diocese by May 15

ESTIMATED DIOCESAN TAX FORM (CATHEDRATICUM)

	FISCAL YEAR	2015-2016
Budgeted Ordinary Parish Operating Receipts		
Sunday/Holyday Collections	4300.01 & 4301.01	169,000
Additional Parish Collections	4302.01	1,700
Stole Fees	4309.01	200
Votive Stands	4310.01	1,600
Refunds and Overpayments	4311.01	-
Net Fundraising, Entertainment, Benefits	4312.01	5,000
Legacies	4313.01	-
Rental Income	4315.01	-
Interest Income	4316.01	200
Dividend Income	4317.01	-
Net Bingo Proceeds	4318.01	-
Net Revenue from Preschool Operations	4335.01	-
Columbarium Income	4338.01	3,000
Fees Income	4339.01	-
Non-Exempted Capital Improvement Collection	4346.01	10,000
Non-Exempted Debt Reduction Collection	4347.01	-
Collection for School Purposes	4348.01	-
Catholic Virginian	4349.01	800
Collection for Religious Education	4350.01	1,500
Net Revenue from Publications Sold	4351.01	-
Capital Gain (Loss) on Investments	4364.01	-
Contributions for Designated Use (attach list)	4365.01	-
Sale of Parish Equipment	4366.01	-
Sale of Parish Real Estate	4367.01	-
		1,500
		1,000
		-
		-
Parish Operating Receipts Subject to Cathedraticum Tax		(A) <u>195,500</u>
Parish Receipts Exempted from Cathedraticum		
Exempted Capital Improvement Collections	4346.01	-
Exempted Debt Reduction Collections	4347.01	-
Parish Charities	4352.01	12,000
Specific Exemption from Bishop (attach required letter)	4360.01	10,000
*Total Parish Receipts Exempted from Cathedraticum		(B) <u>22,000</u>
TOTAL PARISH RECEIPTS		<u>217,500</u>
National Collections and Haiti Ministry Income continue to be exempt from Cathedraticum if collected separately		

Estimated Cathedraticum Computation

Base for Cathedraticum - From (A) above:	<u>195,500</u>
**Less: Principal Paid on Parish Debt From Taxable Funds	<u> </u>
Parish Income Subject to Cathedraticum	<u>195,500</u>
Cathedraticum and Education Tax Computation:	
Regular Cathedraticum Tax	9.50%
Estimated Cathedraticum Tax	<u>18,573</u>
	<u>18,573</u>

BY COMPLETING THIS PORTION OF THE FORM, I ACKNOWLEDGE OUR PARISH DESIRES TO HAVE THIS ESTIMATED TAX BILLED BEGINNING JULY 1, 2015

Parish Name: Saint Timothy Catholic Church Parish Number: 611
Pastor (Signed): _____

If submitting electronically, please put an X in this box to ensure pastor has reviewed.

***NOTE: EXEMPTIONS ONLY APPLY IF COLLECTED AS A SECOND OR SEPARATE COLLECTION**

**This subtraction from the Cathedraticum base is for debt paid from funds that would otherwise be taxable. (i.e. a debt reduction collection listed in Section "B" of this form cannot also be subtracted on this line.)

NOTE: FINAL CATHEDRATICUM WILL BE ADJUSTED UPON FILING OF 2015-2016 PARISH ANNUAL REPORT

Please do not adjust this form.